

## **P23BAT13 Managerial Economics**

### **Part-B Questions**

#### **UNIT-I**

1. Briefly describe the various themes of economics, and explain how these themes will be applicable developing country like India. (April/May-2019)
2. Describe the role of markets and government in perfect competition like Indian fast moving consumer goods (FMCG) industry. (Nov/Dec-2018)
3. Write a short note on: i. Elasticity of demand and supply. ii. Relationship between production and cost function. (April/May-2019)
4. Define: Demand, Briefly explain the determinants of demand and supply. (Nov/Dec-2018)
5. Describe the different market structures. How these structures will have impact on growing economy like India. (April/May-2018)
6. Write short notes on: i. Determination of factor price. ii. Factors of production. (Nov/Dec-2016)
7. Define: Macro-economic equilibrium. Briefly describe the components of aggregate demand and national income. (April/May-2018)
8. Explain the circular flow of macroeconomic activity, and how these will have impact on national income determination. (Nov/Dec-2017)
9. Write a short note on: i. Okun's law ii. Philips curve
10. Briefly describe the short run and long run supply curve, How these curves play a vital role in the developing country like India. (Nov/Dec-2017)

#### **UNIT-II**

1. Micro economics occupies a vital place in economics and it has both theoretical and practical importance-Elaborate. (Nov/Dec-2018)
2. The scarcity of the resources gives rise to various basic economic problems which have to be solved by an economy if it is to fulfil its purpose-Explain such problems. (Nov/Dec-2018)
3. Explain the various factors influencing the price elasticity of demand. (April/May-2018)
4. What are the three stages of short-run production function? Why does it not make any economic sense to produce in stage 1 and 3? (April/May-2019)
5. Compare price-output equilibrium under monopolistic competition with that under perfect competition.
6. Briefly explain the marginal productivity theory of factor pricing (i.e. distribution). What are its main shortcomings? (April/May-2019)
7. In developing countries like India there are peculiar difficulties involved in the estimation of national income-Elaborate. (April/May-2018)
8. Explain the various objectives of fiscal policy in India. (Nov/Dec-2017)
9. Inflation is unjust, deflation is expedient-Explain. (Nov/Dec-2016)
10. Elaborate the various factors influencing the level of money supply in an economy. (Nov/Dec-2017)

#### **UNIT-III**

1. Scarcity and efficiency are the twin themes of economics-Discuss. (Nov/Dec-2016)
2. What are the three fundamental economic problems? Explain the role of Government in solving these three problems. (Nov/Dec-2017)
3. Discuss the types of elasticity of demand and supply with suitable illustrations. (April/May-2018)
4. Examine the relationship between production and cost function in detail. (April/May-2019)
5. Elucidate the different types of market structure. (Nov/Dec-2016)
6. Demand for labour reflects marginal productivity-illustrate with suitable graph. (Nov/Dec-2017)

7. How is national income determined? Explain the methods of determining the national income. .(Nov/Dec-2018)
8. What are the causes of unemployment? Discuss the policy measures to solve the unemployment problem. .(April/May-2018)
9. Describe the impact of inflation on output and distribution of income. .(April/May-2019)
10. Enumerate and explain the role of monetary policy for the development of economy of a nation. .(Nov/Dec-2018)

#### **UNIT-IV**

1. Distinguish between productive efficiency and economic efficiency. Elaborate the various determinants of the economic efficiency of a nation. .(April/May-2019)
  2. Bring out the role of the government in the promotion of economic growth in a developing country like India. .(Nov/Dec-2017)
  3. Explain the nature and managerial uses of the production function. .(Nov/Dec-2018)
  4. Economies of scale may be either external or internal; they may be technical, managerial, financial or risk bearing –Elaborate. .(April/May-2019)
  5. How does the equilibrium of the firm under perfect competition differ from that of a monopolist? .(Nov/Dec-2016)
  6. Explain the conditions for the establishment of firm's equilibrium under perfect competition. .(Nov/Dec-2016)
  7. Define oligopoly . Explain how price and output decisions are taken under conditions of oligopoly. .(April/May-2018)
  8. Explain the various macro economics factors influencing the performance of an economy. .(Nov/Dec-2017)
  9. What are the objectives of fiscal policy? Explain the various instruments of fiscal policy. .(Nov/Dec-2016)
  10. What is inflation? Analyse its impact on the various sections of the society. .(Nov/Dec-2018)
- Give an account of;
- Long run supply curve
  - Okun's law
  - Money market equilibrium
  - Monetary policy.

#### **UNIT-V**

1. What are the fundamental economic problems? Compare productive efficiency Vs economic efficiency. .(April/May-2019)
2. Briefly discuss the role of market and government in improving a competitive national economy. .(Nov/Dec-2016)
3. Explain elasticity of demand and supply. Critically evaluate market equilibrium and consumer equilibrium. .(Nov/Dec-2018)
4. Discuss about analysis of short-run and long run production function. What is the relation between production and cost function? .(Nov/Dec-2017)
5. What are the different forms of market structure? Compare any two market structure. .(April/May-2018)
6. Enumerate the producer for determination of pricing factors. What is the interaction of product and market factor? .(April/May-2019)
7. What are the components of national income? Explain any two components in brief. .(Nov/Dec-2016)
8. Critically examine macroeconomic aggregate and performance of economy. .(April/May-2018)
9. Discuss about unemployment and its impact in the national economy. .(Nov/Dec-2017)
10. Explain the critical view about the role of monetary policy. .(Nov/Dec-2018)